



LIMITED

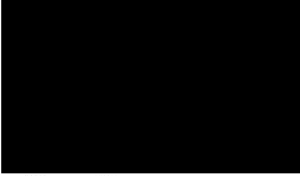
आई एफ सी आई लिमिटेड  
(A Government of India Undertaking)  
(भारत सरकार का उपक्रम)

(SPEED POST)

No. IFCI/RTI/1322/2024 - 240730009

Dated:30/07/2024

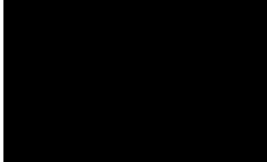
To,



Dear Sir,

Re: RTI Application dated 15/07/2024 – Reply on behalf of IFCI Ltd. under the provisions of the RTI Act, 2005

- 1) Please refer to the aforesaid application filed under the provisions of the RTI Act, 2005.
- 2) In response to your query, it is stated that the information has already been shared in the your previous RTI vide our response dated 02/07/2024. The document is being enclosed again.
- 3) The details of First Appellate Authority for preferring an appeal within a period of 30 days is -- Shri Atul Saxena, CGM, First Appellate Authority, IFCI Limited, IFCI Tower, 61, Nehru Place, New Delhi-110019.



(केंद्रीय लोक सूचना अधिकारी, आईएफसीआई लिमिटेड)

आई एफ सी आई लिमिटेड

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No.IFCI/PF. /2007-489

July 31, 2007

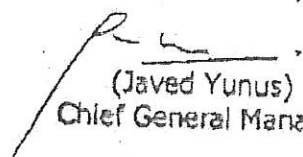
Shri V.S. Pandey  
Managing Director,  
North India Technical Consultancy Organisation Ltd.,  
SCO 131-132,  
Sector - 17C,  
Chandigarh - 160017

Dear Sir,

It has been decided with the approval of Competent Authority to remove you from the service of IFCI with immediate effect.

2. Your dues will be settled in due course.

Yours faithfully,

  
(Javed Yunus)  
Chief General Manager



cr (tr)

A raid has been conducted by CBI against Shri Pandey under Prevention of Corruption Act. The period of offence covers the services of Shri Pandey with IFCI. Even otherwise, it is the IFCI Staff Regulations which govern Shri Pandey. There have also been repeated complaints in the past.

2. Quite independent of the case above, there is another matter where Shri Pandey's conduct has been the subject matter of adverse comment by very responsible and trustworthy officers, whose names need not be disclosed here. As regards authenticity of the report, it is sufficient to mention the name of the case which is that of M/s. Mukerian Papers Ltd. where Shri Pandey as Incharge of Chandigarh Regional Office was requested to respond to the findings of special audit, which he did not do. There was also absence of any action on his part, when he was incharge of Chandigarh Office and when it was known that there was siphoning of funds. Even as of now, this case continues to bear the testimony of a prolonged neglect. The overall exposure of IFCI was about Rs.80 crore of which not more than Rs.28 crore seems to be now recoverable. There are also other complaints against him including those relating to discrimination on the basis of caste which have not been fully investigated.


3. There is deviation between the assets reported by Shri Pandey to IFCI and assets found by the CBI. Hence, prima facie, regardless of the assets owned, there is a case of misrepresentation.

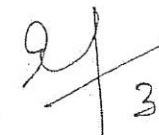
4. It is also clear from Part A on page 3 that Shri Pandey will not assist the process of enquiry, but probably resist by raising all manners of objections based on the principle of natural justice and so on. He has also brought to bear outside influence in the past as seen from records placed below.


5. The image of the organisation has suffered. As already commented, an enquiry is liable to every manner of procrastination through legal and other means. I am of the view that in view of the need for immediate action to save the Institution from further loss of image, and the tendency of the officer to evade inquiry, this is a case where it may not be practicable to hold the enquiry.

6. Owing to the circumstances mentioned above and the reasons for not conducting the enquiry, Shri Pandey may be removed from service immediately under Staff Regulations 27(5) read with Regulation 61 and 62 (E). Shri Pandey would be eligible for statutory dues. However, he would not be eligible to draw the performance linked incentive being given to the other officers.


7. Alternative arrangements may be made for posting a suitable officer to NITCON.

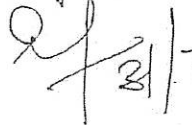
  
(Atul Kumar Rai) 31/7/07  
CEO & MD

~~ED (SC)~~  31/7/2007

CGM (IT) - HRD 

Action taken

  
31/7.

~~ED (SC)~~  31/7.

CEO